

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned DAVID H. GREGG and wife, JUNE K. GREGG, hereinafter referred to as the GRANTORS, and CHESLEY H. ROBINETTE and wife, LINDA L. ROBINETTE, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, DAVID H. GREGG and wife, JUNE K. GREGG, the GRANTORS do hereby and by these presents sell, convey, and warrant unto CHESLEY H. ROBINETTE and wife, LINDA L. ROBINETTE, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 5, Section "A", Morrow Crest North situated in Section 2, Township 3 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 62, Page 6-13, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property and is subject to the building restrictions and easements as found with the recorded plat of said subdivision at Plat Book 62, Pages 6-13 and to the

STATES, - DESOTO CO. *mc*

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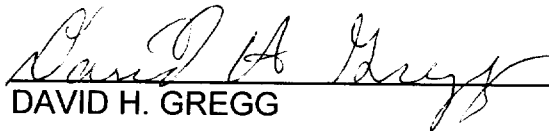
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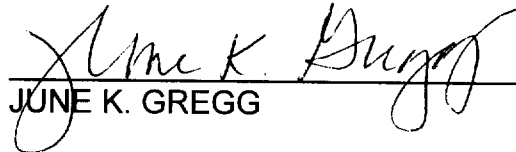
restrictive covenants found in Deed Book 374, Page 391 and Deed Book 375 318, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 2001 shall be prorated as of the date of this deed and taxes and assessments for the year 2002 shall be the sole responsibility of the GRANTEE, and/or his successor's in interest and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.


WITNESS the signature of the GRANTORS on this the 19th day of October 2001.


DAVID H. GREGG


JUNE K. GREGG

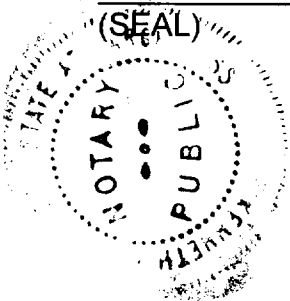
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 19th day of October, 2001, within my jurisdiction, the within named DAVID H. GREGG and wife, JUNE K. GREGG, who acknowledged that they executed the above and foregoing instrument.


NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPT 24, 2003



GRANTEES' ADDRESS:

1416 Boone Cove
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTORS' ADDRESS:

1163 Morrow Crest Drive
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

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